

### Proposal to Raise SBA Loan Limits

Early in 2009, President Barack Obama created the American Recovery and Reinvestment Act. Since then, the SBA has supported more than 33,000 loans for a total of almost \$13 billion in small business lending. This has helped save or create tens of thousands of jobs.

To offer additional help to small businesses, President Obama has pledged his support for legislation that would increase the maximum size of some SBA loans. Increasing maximum loan sizes will allow the SBA to ensure that more small business owners and entrepreneurs can get access to the credit they need to expand their operations and create jobs.

Specifically, President Obama called for:

- Increasing the size of SBA's 7(a) loan from \$2 million to \$5 million.
- Increasing the size of SBA's 504 loan from \$2 million to \$5 million for standard borrowers (supporting a total project of \$12.5 million) and from \$4 million to \$5.5 million for manufacturers (supporting a total project of \$13.75 million).

- Increasing the size of SBA's Microloan from \$35,000 to \$50,000.

Please note that these changes are only proposals and have not been approved yet.

### Two New Online Training Courses

There are two new online training courses on the Small Business Administration's website ([www.sba.gov](http://www.sba.gov)) to help strengthen access to contracting opportunities for small businesses.

The "Recovery Act Opportunities: How to Win Federal Contracts" course includes direct links that highlight the best contracting resources and engages small business owners in the contracting process.

"Winning Federal Contracts: A Guide for Women Entrepreneurs" is a course designed to help women entrepreneurs learn about the federal procurement process and to prepare them to compete for contracting opportunities.

*Information for both articles obtained from SBA News Release dated October 21, 2009 and News & Views, the newsletter of the Wisconsin District Office, Issue 1-FY2010.*

### CONTACT SCKEDD TODAY!

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*Happy  
Holidays!*

### Monthly Rate Corner

504 Rates based on the Nov. 2009 Debenture Sale

	<u>"Note Rate"</u>	<u>"Effective Rate" (includes fees)</u>
10-Year	3.092%	4.151%
20-Year	4.154%	5.032%